

CITY OF PRINCETON RESOLUTION NO. 24-22

**AUTHORIZING THE SALE OF REAL PROPERTY OWNED BY THE CITY OF
PRINCETON TO BETZLER BUILDERS, INC.**

WHEREAS, at a meeting of the City of Princeton Council, the City Council and Mayor approved the sale of real property owned by the City of Princeton, pursuant to the terms of a Purchase Agreement presented to it. The Subject real property is located in the State of Minnesota, County of Mille Lacs and legally described as follows:

See Exhibit A

Herein after referred to as the "Subject Property."

NOW THEREFORE, BE IT RESOLVED

The sale of the Subject Property to Betzler Builders, Inc., is hereby authorized and approved in all manners and respect.

The Mayor and City Administrator are hereby authorized to execute this Resolution and all other documents required to accomplish the sale and closing of the Subject Property to Betzler Builders, Inc.

Exhibit A – Legal Description

That part of Lot 4, Block 3 which lies Southerly of the North 60.00 feet of said Lot 4 and Lot 5, Block 3, Princeton Industrial Part Third Addition, according to the plat thereof and of record in the office of the County Recorder, Sherburne County, State of Minnesota.